

The Law Society of Scotland

Annual General Meeting – Thursday 30 May 2019 at 17:30pm

Benevolent Fund Report

This is a summary of the annual accounts and financial position of the Scottish Solicitors' Benevolent Fund for the year to 31 October 2018.

The fund is intended to assist solicitors qualified in Scotland, or their dependants, who are in need of financial assistance and whose circumstances meet the criteria set by the trustees for the payment of grants. During the year 18 grants were made to 11 individuals from general funds, and 4 grants were made to 4 individuals from the TOD Endowment restricted fund.

The trusts total incoming resources in the year were £20,383.

Overall there was a net decrease in funds of £9,270 in the year due mainly to a fall in the value of investments. Total funds at 31 October 2018 stood at £314,683.

The trustees encourage members not only to donate to the valuable work done by the Benevolent Fund, but also to refer members and their dependents should they be in financial need.

The auditors have completed their work and concluded that these accounts give a true and fair view.

I therefore propose that members approve the Annual Report and Financial Statements of the Scottish Solicitors' Benevolent Fund for the year 31 October 2018.

Michael Sheridan

Secretary