

**The Law Society of Scotland
Annual General Meeting – Thursday 31 May 2018 at 17.30pm**

Benevolent Fund Report

This is a summary of the annual accounts and financial position of the Scottish Solicitors' Benevolent Fund for the year to 31st October 2017.

The fund is intended to assist solicitors qualified in Scotland, or their dependants, who are in need of financial assistance and whose circumstances meet the criteria set by the trustees for the payment of grants. During the year 19 grants were made to 11 individuals from general funds, and five grants were made to five individuals from the Tod Endowment restricted fund.

The Trust's total incoming resources in the year were £19,117.

There was a net increase in funds of £17,022 in the year due mainly to increases in the value of investments. Total funds at 31st October 2017 stood at £323,893, of which unrestricted funds were £251,032.

The Trustees encourage members not only to donate to the valuable work done by the Benevolent Fund, but also to refer members and their dependents should they be in financial need.

Following an audit tender exercise, members are asked to approve the appointment of the firm BDO as the Fund's auditors, replacing Henderson Loggie who had been in that role for ten years. On behalf of the Trustees and the members I wish to sincerely thank Henderson Loggie for their professionalism and diligence during that time.

I therefore propose that members approve the Annual Report and Financial Statements of the Scottish Solicitors' Benevolent Fund for the year ended 31st October 2017, and the appointment of BDO as auditors to the Scottish Solicitors' Benevolent Fund.

Michael Sheridan
Secretary

